

Fair Competition Statement

- Our company recognizes fair and open competition as an essential part of ethical business practices and values a marketplace built on fairness and transparency.
- We encourage our business partners to adhere to applicable antitrust and competition laws and to avoid any practices that may be perceived as unethical or improper.
- Our interactions with customers, competitors, government authorities, and employees are guided by principles of integrity and fairness, contributing to a healthy and competitive environment.
- By focusing on the quality and innovation of our products and services, we make effort to avoid practices that could go against the principles of fair competition.
- If you have any concerns or become aware of any actions that may violate these principles, please report them directly to the Chairman of the Audit Committee by emailing <u>audit.chair@frenckengroup.com</u>.
- All reported concerns will be independently reviewed and assessed by the Audit Committee.